

## Schedule of Topics

<b>Lecture 1</b>	Tues, Aug 26	Introduction to the Course Overview of Topics
<b>Lecture 2</b>	Tues, Sept 2	Demand Elasticity
<b>Lecture 3 + Quiz</b>	Tues, Sept 9	Supply <b>Quiz on Lectures 1 – 2</b>
<b>Lecture 3 – 4</b>	Tues, Sept 16	Market Equilibrium Market Efficiency and Intervention
<b>Lecture 5</b>	Tues, Sept 23	Budget Curves Utility and Production Theory
<b>EXAM 1</b>	Tues, Sept 30	<b>Exam 1: in class; Lectures 3 – 5 (early exam available on 9/29)</b>
<b>Lecture 6</b>	Tues, Oct 7	Production Technology Cost Analysis
<b>Lecture 7</b>	Tues, Oct 14	Market Structure Perfect Competition
<b>Lecture 8 – 9</b>	Tues, Oct 21	Monopoly Monopolistic Competition
<b>EXAM 2</b>	Tues, Oct 28	<b>Exam 2: in class; Lectures 6 – 9</b>
<b>No Class</b>	Tues, Nov 4	<b>Independent Study: No Class</b>
<b>No Class</b>	Tues, Nov 11	<b>Veterans' Day: No Class</b>
<b>Lecture 10</b>	Tues, Nov 18	Oligopoly Theory and Analysis of Games
<b>Lecture 10</b>	Tues, Nov 25	Theory and Analysis of Games
<b>Lecture 11 + Quiz</b>	Tues, Dec 2	Labor Market Theory <b>Quiz on Lecture 10</b>

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## Microeconomic Principles ECO 2023 (004): Fall 2008 Professor: Dr. Eric P. Chiang

**Class Time:** T, 7:10–10:00pm

**Class Location:** BU 120

**Office Hours:** M 10:30–11:30am; T 4:00–7:00pm  
F 10:30–11:30am & 1:00–2:00pm

**Office Location:** Kaye Hall 108

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## Course Details

► **Description:** Welcome to Microeconomics! This course introduces the principles of economics using an applied and practical approach. We will cover the traditional topics of demand, supply, elasticity, market failure, production theory, and market competition. There will also be a focus on special topics, with a segment on decision theory and non-cooperative game theory. An emphasis on practical tools of analysis will help you participate in debate and discussion on current events in economics.

► **Required Text:** Custom Text for FAU of Microeconomics Principles and Tools by Prentice-Hall Custom Publishing. This custom textbook was made specifically for our class. All topics in this textbook are organized according to the order of the lectures, and new material has been added. Further, because this custom text deletes all material not covered in this course, the book is condensed, and less expensive as a result. Lastly, a complimentary study guide is available with purchase of a new text, and provides many practice problems that resemble actual questions on the exams.

► **Requirements:** Two in-class exams consisting of 40 multiple-choice questions and two in-class quizzes consisting of 20 multiple-choice questions. Bring a long green bubble test form, a pencil, and a non-programmable calculator to each exam and quiz.

### ► Course Grading:

<b>A</b>	284+
<b>A-</b>	270 – 283
<b>B+</b>	264 – 269
<b>B</b>	252 – 263
<b>B-</b>	240 – 251
<b>C+</b>	225 – 239
<b>C</b>	210 – 224
<b>C-</b>	200 – 209
<b>D+</b>	190 – 199
<b>D</b>	180 – 189
<b>D-</b>	170 – 179
<b>F</b>	0 – 169

There is a maximum of 300 points in this course; each quiz is worth 50 points and each exam is worth 100 points. The grading scale on the left will be used to assign your final grade. *Note: do not expect the use of exam curves nor the offering of any extra credit (to clarify, for example, a '239' is a "C+", despite being SOOOO close to a "B-").*

## Course Constitution

► **Make-Up Exams:** It is important that each quiz and exam be taken at the scheduled time and date. Alternate exam dates will be provided for exams falling on religious holidays. Any excusable absence (official athletic event, job interview, etc.) must be documented by a verifiable source and I must be notified **at least one week** prior to the quiz or exam. If you are absent from an exam due to illness or emergency, you must notify me by e-mail **within 24 hours** after the quiz or exam, and documentation is still required. Unexcused and non-documented absences, or failure to notify instructor within 24 hours, are subject to a MINIMUM penalty of 40% (in other words, you cannot pass a make-up due to an unexcused absence). No make-up is given if you fail to report an absence after one week. Unexcused absences include the inability to leave work, oversleeping, lack of transportation, simple colds/headaches, fatigue, and so forth. Finally, make-ups will take place within one week after the initial quiz or exam.

► **Attendance:** Each topic builds upon previous topics; therefore, it is very difficult to catch up if you fall behind. I expect everyone to attend each class and to arrive on time with cell phones turned off. **IMPORTANT: I do not provide notes from previous classes, nor do I repeat lectures during office hours; no exceptions.**

► **Test Accommodations:** If you qualify for alternative testing arrangements, please inform me as soon as possible with your official documentation. Your case will be treated with strict privacy.

► **Cheating:** The University has an honor code to ensure the academic integrity at FAU. In all of my classes, I employ a draconian-style cheating policy: you cheat, *ergo*, you fail the class. There are no "second-chances". Furthermore, all instances are reported to the Dean.

► **Grade Complaints:** My grading system is 100% transparent. You can always inquire about your grade at any time on Blackboard or with me. If you wish to drop from the course, do so before the deadlines. If you choose to continue, please seek tutoring or visit office hours regularly. Each semester, I receive MANY of the following pleas: 1) "I need a (*insert grade*) or else I will get kicked off the (*insert a sport*) team"; 2) "I need a (*insert grade*) or else I will lose my scholarship or financial aid"; 3) "I need a (*insert grade*) or else I will be expelled from (*insert school, club, or country*)". In each of these cases and others, little to no effort was made to remedy the situation while there was still ample time in the semester. As a result, I can only assign the grade earned based on actual performance.